

For Board Approval

North Dickinson County School General Fund Budget Revision

As of: July 1, 2019

	FY20 Approved 6/10/2019	FY21 Proposed 7/1/2019	Difference	% Difference
Revenue				
Local Sources	1,215,404	1,239,712	24,308	2.0%
State Sources	1,229,875	1,254,472	24,597	2.0%
Federal Sources	108,190	110,353	2,163	2.0%
Other Sources	55,000	56,100	1,100	2.0%
Sale of Fixed Assets	80	80	0	0.0%
Insurance Claims	6,400	6,528	128	2.0%
Other Financing Sources	0	0	0	0
Total Revenue	2,614,949	2,667,245	52,296	2.0%
Expenditures				
Instruction	1,484,034	1,513,714	29,680	2.0%
Supporting Services	1,005,719	1,025,833	20,114	2.0%
Other	50	50	0	0.0%
Debt Service	7,590	7,590	0	0.0%
Total Expenditures	2,497,393	2,547,187	49,794	2.0%
Other Financing Uses	105,714	105,714	0	0.0%
Total Expenditures & Other Finance Uses	2,603,107	2,652,901	49,794	1.9%
Fund Balance Summary				
	FY20 Approved 6/10/2019	FY20 Proposed 6/10/2019		
Fund Balance as of 6/30/19	278,145	348,784	70,639	25.4%
Revenue	2,614,949	2,667,245	52,296	2.0%
Expenses	2,603,107	2,652,901	49,794	1.9%
Difference	11,842	14,344	2,502	21.1%
Projected Fund balance 6/30/2020	293,811	363,128	69,317	23.6%

Note: Based on \$8311/pupil, a declining enrollment formula of 251.00 pupils, actual student count on September 2019 count day of 250.