

For Board Approval

North Dickinson County School General Fund Budget Revision

As of: June 8, 2020

	FY20 Approved 12/12/2019	FY21 Proposed 6/8/2020	Difference	% Difference
Revenue				
Local Sources	1,188,197	1,218,818	30,621	2.6%
State Sources	1,238,383	1,111,747	-126,636	-10.2%
Federal Sources	128,543	152,904	24,361	19.0%
Other Sources	55,000	55,000	0	0.0%
Sale of Fixed Assets	80	80	0	0.0%
Insurance Claims	6,400	4,942	-1,458	-22.8%
Other Financing Sources	0	0	0	0
Total Revenue	2,616,603	2,543,491	-73,112	-2.8%
Expenditures				
Instruction	1,524,832	1,528,322	3,490	0.2%
Supporting Services	1,009,810	1,002,877	-6,933	-0.7%
Other	50	50	0	0.0%
Debt Service	5,728	7,512	1,784	31.1%
Total Expenditures	2,540,420	2,538,761	-1,659	-0.1%
Other Financing Uses	100,181	106,532	6,351	6.3%
Total Expenditures & Other Finance Uses	2,640,601	2,645,293	4,692	0.2%

Fund Balance Summary

	FY20 Approved 12/12/2019	FY 21 Proposed 6/8/2020		
Fund Balance as of 6/30/19	348,784	360,626	11,842	3.4%
Revenue	2,614,949	2,543,491	-71,458	-2.7%
Expenses	2,603,107	2,645,293	42,186	1.6%
Difference	11,842	(101,802)	-113,644	-959.7%
Projected Fund balance 6/30/2020	360,626	258,824	-101,802	-28.2%

Note: Based on \$7611/pupil, a declining enrollment formula of 250.00 pupils, actual student count on September 2020 count day of 250.