

For Board Approval

North Dickinson County School General Fund Budget Revision

As of: June 14, 2021

	FY21 Approved 12/14/2020	FY22 Proposed 6/14/2021	Difference	% Difference
Revenue				
Local Sources	1,245,424	1,272,060	26,636	2.1%
State Sources	1,326,383	1,289,639	-36,744	-2.8%
Federal Sources	128,543	112,976	-15,567	-12.1%
Other Sources	55,000	55,000	0	0.0%
Sale of Fixed Assets	80	80	0	0.0%
Insurance Claims	6,400	4,942	-1,458	-22.8%
Other Financing Sources	0	0	0	0
Total Revenue	2,792,551	2,734,697	-57,854	-2.1%
Expenditures				
Instruction	1,594,070	1,553,533	-40,537	-2.5%
Supporting Services	1,078,054	1,032,420	-45,634	-4.2%
Other	50	50	0	0.0%
Debt Service	7,512	7,512	0	0.0%
Total Expenditures	2,679,686	2,593,515	-86,171	-3.2%
Other Financing Uses	100,813	100,813	0	0.0%
Total Expenditures & Other Finance Uses	2,780,499	2,694,328	-86,171	-3.1%
Fund Balance Summary				
	FY21 Approved 12/14/2020	FY22 Proposed 6/14/2021		
Fund Balance as of 6/30/19	357,486	357,486	0	0.0%
Revenue	2,792,551	2,734,697	-57,854	-2.1%
Expenses	2,780,499	2,694,328	-86,171	-3.1%
Difference	12,052	40,369	28,317	235.0%
Projected Fund balance 6/30/2020	369,538	397,855	28,317	7.7%

Note: Based on \$8354/pupil, a declining enrollment formula of 250.00 pupils, actual student count on September 2021 count day of 245.