

For Board Approval

North Dickinson County School General Fund Budget Revision

As of: June 11, 2018

	FY18 Approved 12/11/2017	FY19 Proposed 6/11/2018	Difference	% Difference
Revenue				
Local Sources	1,172,019	1,186,585	14,566	1.2%
State Sources	1,294,565	1,262,837	-31,728	-2.5%
Federal Sources	131,028	96,894	-34,134	-26.1%
Other Sources	45,000	48,000	3,000	6.7%
Sale of Fixed Assets	200	80	-120	-60.0%
Insurance Claims	6,400	6,400	0	0.0%
Other Financing Sources	0	0	0	0
Total Revenue	2,649,212	2,600,796	-48,416	-1.8%
Expenditures				
Instruction	1,514,244	1,491,772	-22,472	-1.5%
Supporting Services	1,007,596	999,852	-7,744	-0.8%
Other	50	50	0	0.0%
Debt Service	5,291	6,000	709	13.4%
Total Expenditures	2,527,181	2,497,674	-29,507	-1.2%
Other Financing Uses	99,818	100,495	677	0.7%
Total Expenditures & Other Finance Uses	2,626,999	2,598,169	-28,830	-1.1%

Fund Balance Summary

	FY18 Approved 12/11/2017	FY19 Proposed 6/11/2018		
Fund Balance as of 6/30/17	213,672	213,672	0	0.0%
Revenue	2,649,212	2,600,796	-48,416	-1.8%
Expenses	2,626,999	2,598,169	-28,830	-1.1%
Difference	22,213	2,627	-19,586	-88.2%
Projected Fund balance 6/30/2018	235,885	216,299	-19,586	-8.3%

Note: Based on \$7871/pupil, a declining enrollment formula of 259 pupils, actual student count on September 2018 count day of 245.

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North Dickinson County School Food Service Fund 51 Adopted Budget FY 2018

As of: June 11, 2018

	FY 18 Approved 6/30/2018	FY 18 Proposed 6/30/2018	Difference	% Difference
<u>Revenues</u>				
Local Sources	40,475	39,025	-1,450	-3.6%
State Sources	6,463	5,705	-758	-11.7%
Federal Sources	73,940	70,313	-3,627	-4.9%
Total Revenues	120,878	115,043	-5,835	-4.8%
<u>Other Financing Sources</u>				
Incoming Transfers from General Fund	8,988	11,059	2,071	23.0%
Total Revenue and Other Sources	129,866	126,102	-3,764	-2.9%
<u>Expenditures</u>				
Food Service Expenditures	129,866	126,102	-3,764	-2.9%
Capital Outlay-Food Service	0	0	0	0
Total Food Service Expenditures	129,866	126,102	-3,764	-2.9%

Draft North Dickinson County School Athletic Fund 52 Adopted Budget FY 2018

As of: June 11, 2018

	FY18 Approved 12/11/2017	FY18 Proposed 6/30/2017	Difference	% Difference
<u>Revenues</u>				
Local Sources	21,705	21,139	-566	-2.6%
Total Revenues	21,705	21,139	-566	-2.6%
<u>Other Financing Sources</u>				
Incoming Transfers from General Fund	0	0	0	0
Total Other Financing Sources	0	0	0	0
Total Revenue and Other Sources	21,705	21,139	-566	-2.6%
<u>Expenditures</u>				
Athletic Expenditures	117,381	118,836	1,455	1.2%
Capital Outlay-Athletics	0	0	0	0
Total Athletic Expenditures	117,381	118,836	1,455	1.2%
Excess Expenditures	(95,676)	(97,697)	-2,021	2.1%
Balance Beginning of Fiscal Year	3,885	3,885	0	0.0%
Athletic Balance	(91,791)	(93,812)	-2,021	2.2%