

For Board Approval

North Dickinson County School General Fund Budget Revision

As of: December 9, 2019

	FY20 Approved 6/10/2019	FY20 Approved 12/12/2019	Difference	% Difference
Revenue				
Local Sources	1,188,197	1,235,684	47,487	4.0%
State Sources	1,238,383	1,214,813	-23,570	-1.9%
Federal Sources	128,543	110,055	-18,488	-14.4%
Other Sources	55,000	55,000	0	0.0%
Sale of Fixed Assets	80	80	0	0.0%
Insurance Claims	6,400	4,942	-1,458	-22.8%
Other Financing Sources	0	0	0	0
Total Revenue	2,616,603	2,620,574	3,971	0.2%
Expenditures				
Instruction	1,524,832	1,505,527	-19,305	-1.3%
Supporting Services	1,009,810	999,964	-9,846	-1.0%
Other	50	50	0	0.0%
Debt Service	5,728	7,512	1,784	31.1%
Total Expenditures	2,540,420	2,513,053	-27,367	-1.1%
Other Financing Uses	100,181	105,714	5,533	5.5%
Total Expenditures & Other Finance Uses	2,640,601	2,618,767	-21,834	-0.8%
Fund Balance Summary				
	FY20 Approved 6/10/2019	FY20 Approved 12/12/2019		
Fund Balance as of 6/30/19	348,784	348,784	0	0.0%
Revenue	2,614,949	2,620,574	5,625	0.2%
Expenses	2,603,107	2,618,767	15,660	0.6%
Difference	11,842	1,807	-10,035	-84.7%
Projected Fund balance 6/30/2020	360,626	350,591	-10,035	-2.8%

Note: Based on \$8111/pupil, a declining enrollment formula of 251.00 pupils, actual student count on September 2019 count day of 253.