

For Board Approval

North Dickinson County School General Fund Budget Revision

As of: December 13, 2021

	FY22 Approved 6/14/2021	FY22 Proposed 12/13/2021	Difference	% Difference
Revenue				
Local Sources	1,272,060	1,287,520	15,460	1.2%
State Sources	1,289,639	1,380,966	91,327	7.1%
Federal Sources	112,976	302,770	189,794	168.0%
Other Sources	55,000	55,000	0	0.0%
Sale of Fixed Assets	80	80	0	0.0%
Insurance Claims	4,942	7,086	2,144	43.4%
Other Financing Sources	0	0	0	0
Total Revenue	2,734,697	3,033,422	298,725	10.9%
Expenditures				
Instruction	1,553,533	1,676,667	123,134	7.9%
Supporting Services	1,032,420	1,131,346	98,926	9.6%
Other	50	50	0	0.0%
Debt Service	7,512	7,512	0	0.0%
Total Expenditures	2,593,515	2,815,575	222,060	8.6%
Other Financing Uses	100,813	103,476	2,663	2.6%
Total Expenditures & Other Finance Uses	2,694,328	2,919,051	224,723	8.3%
Fund Balance Summary				
	FY22 Approved 6/14/2021	FY22 Proposed 12/13/2021		
Fund Balance as of 6/30/20	357,486	464,170	106,684	29.8%
Revenue	2,734,697	3,033,422	298,725	10.9%
Expenses	2,694,328	2,919,051	224,723	8.3%
Difference	40,369	114,371	74,002	183.3%
Projected Fund balance 6/30/2022	397,855	578,541	180,686	45.4%

Note: Based on \$8700/pupil, a declining enrollment formula of 254.35 pupils, actual student count on September 2021 count day of 258.