

For Board Approval

North Dickinson County School General Fund Budget Revision

As of: November 21, 2017

| | FY18 Approved 6/12/2017 | FY19 Proposed 11/21/2017 | Difference | % Difference |
|--|-------------------------------|--------------------------------|---------------|--------------|
| Revenue | | | | |
| Local Sources | 1,201,214 | 1,165,019 | -36,195 | -3.0% |
| State Sources | 1,217,831 | 1,279,723 | 61,892 | 5.1% |
| Federal Sources | 96,126 | 131,028 | 34,902 | 36.3% |
| Other Sources | 32,000 | 45,000 | 13,000 | 40.6% |
| Sale of Fixed Assets | 1,500 | 200 | -1,300 | -86.7% |
| Insurance Claims | 7,800 | 6,400 | -1,400 | -17.9% |
| Other Financing Sources | 0 | 0 | 0 | 0 |
| Total Revenue | 2,556,471 | 2,627,370 | 70,899 | 2.8% |
| Expenditures | | | | |
| Instruction | 1,415,883 | 1,509,644 | 93,761 | 6.6% |
| Supporting Services | 1,033,150 | 1,005,596 | -27,554 | -2.7% |
| Other | 50 | 50 | 0 | 0.0% |
| Debt Service | 5,291 | 5,291 | 0 | 0.0% |
| Total Expenditures | 2,454,374 | 2,520,581 | 66,207 | 2.7% |
| Other Financing Uses | 100,920 | 99,818 | -1,102 | -1.1% |
| Total Expenditures & Other Finance Uses | 2,555,294 | 2,620,399 | 65,105 | 2.5% |
| Fund Balance Summary | | | | |
| | FY18 Approved 6/12/2017 | FY19 Proposed 11/21/2017 | | |
| Fund Balance as of 6/30/16 | 135,482 | 213,672 | 78,190 | 57.7% |
| Revenue | 2,523,523 | 2,627,370 | 103,847 | 4.1% |
| Expenses | 2,498,295 | 2,620,399 | 122,104 | 4.9% |
| Difference | 25,228 | 6,971 | -18,257 | -72.4% |
| Projected Fund balance 6/30/2017 | 160,710 | 220,643 | 59,933 | 37.3% |

Note: Based on \$7631/pupil, a declining enrollment formula of 259 pupils, actual student count on September 2018 count day of 250.

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**North Dickinson County School
Food Service Fund 51 Adopted Budget FY 2018
As of: November 21, 2017**

| | FY18 Approved 6/13/2016 | FY19 Proposed 11/21/2017 | Difference | % Difference |
|--|-------------------------------|--------------------------------|----------------|--------------|
| <u>Revenues</u> | | | | |
| Local Sources | 48,175 | 40,475 | -7,700 | -16.0% |
| State Sources | 5,953 | 6,463 | 510 | 8.6% |
| Federal Sources | 76,804 | 73,940 | -2,864 | -3.7% |
| Total Revenues | 130,932 | 120,878 | -10,054 | -7.7% |
| <u>Other Financing Sources</u> | | | | |
| Incoming Transfers from General Fund | (1,839) | 8,988 | 10,827 | -588.7% |
| Total Revenue and Other Sources | 129,093 | 129,866 | 773 | 0.6% |
| <u>Expenditures</u> | | | | |
| Food Service Expenditures | 129,093 | 129,866 | 773 | 0.6% |
| Capital Outlay-Food Service | 0 | 0 | 0 | 0 |
| Total Food Service Expenditures | 129,093 | 129,866 | 773 | 0.6% |

**Draft North Dickinson County School
Athletic Fund 52 Adopted Budget FY 2018
As of: June 12, 2017**

| | FY17 Approved 6/13/2016 | FY17 Proposed 6/12/2017 | Difference | % Difference |
|--|-------------------------------|-------------------------------|---------------|--------------|
| <u>Revenues</u> | | | | |
| Local Sources | 22,814 | 21,705 | -1,109 | -4.9% |
| Total Revenues | 22,814 | 21,705 | -1,109 | -4.9% |
| <u>Other Financing Sources</u> | | | | |
| Incoming Transfers from General Fund | 0 | 0 | 0 | 0 |
| Total Other Financing Sources | 0 | 0 | 0 | 0 |
| Total Revenue and Other Sources | 22,814 | 21,705 | -1,109 | -4.9% |
| <u>Expenditures</u> | | | | |
| Athletic Expenditures | 122,051 | 117,381 | -4,670 | -3.8% |
| Capital Outlay-Athletics | 0 | 0 | 0 | 0 |
| Total Athletic Expenditures | 122,051 | 117,381 | -4,670 | -3.8% |
| Excess Expenditures | (99,237) | (95,676) | 3,561 | -3.6% |
| Balance Beginning of Fiscal Year | 3,885 | 3,885 | 0 | 0.0% |
| Athletic Balance | (95,352) | (91,791) | 3,561 | -3.7% |