

# For Board Approval

## North Dickinson County School General Fund Budget Revision

As of: June 30, 2020

	FY20 Approved 12/12/2019	FY20 Proposed 6/29/2020	Difference	% Difference
<b>Revenue</b>				
Local Sources	1,188,197	1,227,230	39,033	3.3%
State Sources	1,238,383	1,276,538	38,155	3.1%
Federal Sources	128,543	105,694	-22,849	-17.8%
Other Sources	55,000	62,695	7,695	14.0%
Sale of Fixed Assets	80	0	-80	-100.0%
Insurance Claims	6,400	4,942	-1,458	-22.8%
Other Financing Sources	0	0	0	0
<b>Total Revenue</b>	<b>2,616,603</b>	<b>2,677,099</b>	<b>60,496</b>	<b>2.3%</b>
<b>Expenditures</b>				
Instruction	1,524,832	1,489,767	-35,065	-2.3%
Supporting Services	1,009,810	1,005,205	-4,605	-0.5%
Other	50	4,215	4,165	8330.0%
Debt Service	5,728	7,512	1,784	31.1%
<b>Total Expenditures</b>	<b>2,540,420</b>	<b>2,506,699</b>	<b>-33,721</b>	<b>-1.3%</b>
Other Financing Uses	100,181	112,401	12,220	12.2%
<b>Total Expenditures &amp; Other Finance Uses</b>	<b>2,640,601</b>	<b>2,619,100</b>	<b>-21,501</b>	<b>-0.8%</b>
<b>Fund Balance Summary</b>				
	FY20 Approved 12/12/2019	FY 20 Proposed 6/29/2020		
Fund Balance as of 6/30/19	348,784	348,784	0	0.0%
Revenue	2,614,949	2,677,099	62,150	2.4%
Expenses	2,603,107	2,643,643	40,536	1.6%
Difference	11,842	33,456	21,614	182.5%
Projected Fund balance 6/30/2020	360,626	382,240	21,614	6.0%

**Note: Based on \$8111/pupil, a declining enrollment formula of 253.85 pupils, actual student count on September 2020 count day of 254.**