

# For Board Approval

## North Dickinson County School General Fund Budget Revision

As of: July 1, 2020

	FY21 Approved 6/8/2020	FY22 Proposed 7/1/2020	Difference	% Difference
<b>Revenue</b>				
Local Sources	1,218,818	1,243,194	24,376	2.0%
State Sources	1,111,747	1,072,000	-39,747	-3.6%
Federal Sources	152,904	185,992	33,088	21.6%
Other Sources	55,000	75,000	20,000	36.4%
Sale of Fixed Assets	80	80	0	0.0%
Insurance Claims	4,942	4,942	0	0.0%
Other Financing Sources	0	0	0	0
<b>Total Revenue</b>	<b>2,543,491</b>	<b>2,581,208</b>	<b>37,717</b>	<b>1.5%</b>
<b>Expenditures</b>				
Instruction	1,528,322	1,492,000	-36,322	-2.4%
Supporting Services	1,002,877	992,000	-10,877	-1.1%
Other	50	50	0	0.0%
Debt Service	7,512	7,512	0	0.0%
<b>Total Expenditures</b>	<b>2,538,761</b>	<b>2,491,562</b>	<b>-47,199</b>	<b>-1.9%</b>
Other Financing Uses	106,532	86,972	-19,560	-18.4%
<b>Total Expenditures &amp; Other Finance Uses</b>	<b>2,645,293</b>	<b>2,578,534</b>	<b>-66,759</b>	<b>-2.5%</b>
<b>Fund Balance Summary</b>				
	FY20 Approved 6/8/2020	FY 21 Proposed 6/8/2020		
Fund Balance as of 6/30/20	357,486	357,486	0	0.0%
Revenue	2,542,491	2,581,208	38,717	1.5%
Expenses	2,645,293	2,578,534	-66,759	-2.5%
Difference	(101,802)	2,674	104,476	-102.6%
Projected Fund balance 6/30/2020	258,824	360,160	101,336	39.2%

**Note: Based on \$8111/pupil, a declining enrollment formula of 247.00 pupils, actual student count on September 2021 count day of 243.**